

Nevada Division of Insurance

1818 East College Parkway, Suite103, Carson City, Nevada 89706 Phone: (775) 687-0700

The following checklist pertains to an **ACCREDITED REINSURER** who wishes to continue to operate in Nevada.

- 1. If the Accredited Reinsurer has filed a hard copy of their Annual Statement with its state of entry (alien insurers on NAIC Quarterly List) or with its state of domicile (foreign insurers), and has filed the report electronically with the NAIC, file the Jurat Page or other similar document that is signed by the principal officers of the company
- 2. If the Accredited Reinsurer has filed a hard copy of their Audited Financial Report and notifications of any changes with its state of entry (alien insurers on NAIC Quarterly List) or with its state of domicile (foreign insurers), and has electronically filed the report with the NAIC, file only a cover letter indicating that the company has filed the report. Copies of any internal control reports noted by the accredited reinsurer's CPA must be included. If the Accredited Reinsurer files a Notification of Adverse Financial Condition, a copy should be filed with Nevada.
- 3. If the Accredited Reinsurer has filed a hard copy of their **Annual Trustee Statement** with its state of entry (alien insurers on NAIC Quarterly List) as evidence that the insurer has its accounts in a U.S. bank and has the minimum capital and surplus required, file a copy of the statement or verification from the state of entry.
- 4. File an updated AR-1, or if newly licensed, a new AR-1 accepting the authority of the Commissioner. In addition, file the necessary documentation/data to support the business that has been transferred from Nevada insurers or accepted from producers or brokers, listing of the insurance business written or assumed on Nevada risks;
- 5. Renewal fees as follows:
  - a. Annual Renewal (NRS 680B.010 1(c))

\$2,450

b. Fund for Insurance Admin & Enforcement (NRS 680C.110.4 (e)) \$1,300

The required filings will need to be submitted on or before March 1st.

Submit the above required documents via the Financial Filings Portal on our website <a href="https://doi.nv.gov/Insurers">https://doi.nv.gov/Insurers</a>.

An invoice e-mailed on or before February 1st, will be the only invoice that the Division will send out directly. If you do not receive the invoice on the initial send out, you will be able to download it via the Company Invoice Service located on the Insurers tab of our website.

Please refer any questions to <a href="mailto:finances@doi.nv.gov">finances@doi.nv.gov</a>.