



DEPARTMENT OF BUSINESS AND INDUSTRY  
DIVISION OF INSURANCE

788 Fairview Drive, Suite 300  
Carson City, Nevada 89701-5491  
(775) 687-4270 • Fax (775) 687-3937  
Website: doi.state.nv.us  
E-mail: insinfo@doi.state.nv.us

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**MINIMUM THRESHOLD FOR CONSOLIDATED INSURANCE PROGRAMS**

The eligibility requirements for Consolidated Insurance Programs are defined in chapter 616B of the Nevada Revised Statutes (NRS). NRS 616B.710 sets \$150 million as the initial minimum estimated total cost of such a construction project. On June 30<sup>th</sup> of each year, the Commissioner is required to adjust the minimum estimated total cost of a construction project to reflect the present value of that amount with respect to the "construction cost index."

NRS 616B.710(4)(a) defines the construction cost index as the construction cost index published by *Engineering News-Record* as a measure of inflation.

Effective July 1, 2008, to be eligible for a Consolidated Insurance Program, the minimum estimated total cost of a construction project must be \$200 million.

  
ALICE A. MOLASKY-ARMAN  
Commissioner of Insurance