

NOTICE OF PUBLIC MEETING
of the
Nevada Program of Reinsurance for Small Employers
and Eligible Persons (Program)
Board of Directors (Board)

The Board of Directors for the Nevada Program of Reinsurance for Small Employers and Eligible Persons will conduct a public meeting via telephone on Friday, February 24, 2012, beginning at 12:30 p.m.

The public is invited to attend. Interested persons may also participate by telephone by dialing 1-775-687-7638. Please call in 5 minutes prior to the meeting.

Below is an agenda of all items scheduled to be considered by the Board. Items may be taken out of order. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay discussion relating to an item on the agenda at any time. Action may be taken on those items denoted by an asterisk (*).

For every item identified on the agenda as actionable, a period for public comment will be provided after discussion by the Board of the item, and before the Board takes action on the item. A period for public comment will also be provided on any matter that is not specifically included on the agenda as an action item at some time before adjournment of the Board meeting.

1. Call to order, roll call and reaffirmation of antitrust statement.
2. Approval of the minutes from the January 24, 2012 meeting. *
3. Report from Pool Administrators, Inc. (PAI) and the Board's recommendation concerning the unaudited financial report due to the Commissioner of Insurance on March 1, 2012.*
4. Public comment and discussion.
5. Scheduling of the next meeting and agenda items.
6. Adjournment.*

This notice and agenda has been posted on or before February 17, 2012, in accordance with NRS 241.020 at the following locations: Principal Office of the Division of Insurance, 1818 College Pkwy, #103, Carson City, NV; Office of the Attorney General, 198 South Carson Street, Carson City, NV; Legislative Building, Carson City, NV; Assurance Ltd., 5740 Arville Street, Suite 204, Las Vegas NV. The District Office of the Division of Insurance, 2501 East Sahara Avenue, #302, Real Estate Conference Room, 2nd floor, Las Vegas, NV, and Web site <http://doi.state.nv.us>.

DRAFT
Nevada Program of Reinsurance for Small Employers and Eligible Persons
(Program)
Health Insurance Portability and Accountability Act (HIPAA)
Board of Directors (Board)

Minutes of Meeting Held January 24, 2012

The Board of Directors for the Nevada Program of Reinsurance for Small Employers and Eligible Persons held a public meeting on Tuesday, January 24, 2012, at 10:00 a.m., at Assurance Ltd., 5740 Arville Street, Suite 204, Las Vegas, Nevada, 89118 with a telephone conference link to 1-775-687-7638. Notice of the meeting was posted in compliance with Nevada's Open Meeting Law.

The following Board members were present at the Las Vegas location:

Frank Nolimal (Chair)
Jack Kim

The following Board members participated by telephone conference:

Scott Heinze (Vice-Chair)
Larry Hurst

The following Board members were not in attendance:

Harry Bassett
John Endter
Curt Howell

The following other individuals were present in Las Vegas:

James Wadhams
Jim Wadhams
Scott Kipper
Cliff King

The following other individuals participated by telephone conference:

Karl Ideman (Pool Administrators, Inc.)
Rick LaRose (Pool Administrators, Inc.)
Laurie May (Pool Administrators, Inc.)

The following Division of Insurance staff was in attendance:

Scott Kipper
Cliff King

The following Division of Insurance staff participated by telephone conference:

Kim Everett
Glenn Shippey

1. Call to order, roll call and reaffirmation of antitrust statement.*

Kim Everett took roll and initially reported to the Chair that there was not a quorum. The Chair was advised at approximately 10:30 that another member joined the call and there was now a quorum. The Chair then went over the antitrust statement. There was no public comment prior to the vote.

2. Approval of the minutes from the September 14, 2011 meeting.*

Jack Kim made the motion, seconded by Larry Hurst, to adopt the meeting minutes. Motion carried. There was no public comment prior to the vote.

3. Report by the Division of Insurance on the market share survey of reinsuring carriers for the 2011 assessment covering calendar year 2010. This included a review of the opinion issued by James Wadhams of Jones Vargas, Attorneys at Law.

Discussion centered on a means to minimize expenses for the Individual Market since no lives have been reinsured for almost two years. The bank account will be able to be closed and the Individual Market activities suspended. In the event that a life will be reinsured by the pool, then the bank account will then be reopened and activities commenced once again. This will eliminate the need for annual audit and reduce expenses.

4. Approval of the 2011 Individual Market assessment covering calendar year 2010 expenses.*

Scott Heinze made a motion to suspend the Individual Market account as discussed in item 3 above. The motion was seconded by Kris Frank and carried with a unanimous vote. There was no public comment prior to the vote.

5. Public comment and discussion.

The Commissioner discussed the Silver State Health Insurance Exchange (SSHIX) subcommittees that will be appointed in the next few weeks. Of particular interest to this Board should be the Risk Adjustment and Reinsurance Subcommittee. Jack Kim reported that he, Scott Heinze and Larry Hurst met last week to garner participation on all of the committees. Additionally Jack spoke with Subcommittee Chair (Risk Adjustment and Reinsurance) Leslie Johnstone and voiced interest in participating on her subcommittee.

6. Scheduling of the next meeting and agenda items.*

The Chair briefed that the next meeting will be conducted by telephone in late February in order to approve the annual report required by NRS 689C.830. This report must be delivered to the Commission by March 1 of each year. During that call the agenda will also include a discussion of the SSHIX subcommittees.

7. Adjournment.*

Jack Kim made the motion, seconded by Kris Frank, to adjourn.

Respectfully submitted by,
Cliff King and Glenn Shippey
01/27/2012