

**Homeowners' Insurance:**  
**Required Information in Notice Explaining Premium Increases**  
Property and Casualty Section – Nevada Division of Insurance

In addition to the explanation within the notice, the following information should be included, if claims are considered:

1. The time period over which claims are considered.
2. Clarification of whether or not prior claims from other insurers are considered.
3. A quantitative description of the impact on premium associated with each possible number of claims and/or a thorough qualitative description of the elements involved in the insurer's claim-based rating structure.

The sample table below, explaining the impact of claims on homeowners' premium, is included for reference purposes only.

**Sample Table for Item 3 Above**

<b>Claims</b>	<b>Surcharge Factor</b>	<b>% Impact on Premium</b>
0 claims in the past 3 years	1.00	0%
1 claim in the past 3 years	1.00	0%
2 claims in the past 3 years	1.05	5%
3 claims in the past 3 years	1.10	10%
4 claims in the past 3 years	1.20	20%
5 or more claims in the past 3 years	1.35	35%