



## LOSS COSTS OR RATE FILING APPROVAL

### Nevada—Approval of Voluntary Loss Costs and Assigned Risk Rates Law-Only Filing Effective March 15, 2018

**ACTION  
NEEDED**

Please review this circular, which contains information on approved voluntary loss costs and assigned risk rates for Nevada. These will become effective March 15, 2018, for new and renewal policies.

When a participating company receives this approval circular containing advisory loss costs and other supplementary rating information, the company must decide what actions to take.

**Company Action Table**

If	Then
Company decides to use the prospective loss costs and effective date as filed with no change to its previously filed and approved loss cost multiplier	<p>Company does not need to take action. Prospective loss costs filed by the advisory organization are automatically adopted by subscribing companies. Company may continue to use the loss cost multipliers it previously filed.</p> <p>Company otherwise must file all of the rates, supplementary rate information, supporting data, and changes and amendments that it intends to use, except any information filed by the advisory organization. Company may adopt any supplementary rate information or supporting data that it previously filed and was approved. Company may file its rates by filing final rates or a multiplier and, if used, a premium charged to each policy regardless of size which, when applied to the prospective loss costs, results in final rates.</p>
Company decides to modify the filed prospective loss costs	Company cannot deviate from the loss costs filed by the advisory organization.
Company decides to use the prospective loss costs, but with a change to its previously approved loss costs multiplier	Company must file with the Commissioner its revised loss cost multiplier.
Company decides to use the prospective loss costs, but with a different effective date	Company must file with the Commissioner its proposed effective date.

**BACKGROUND**

This approval circular is a supplement to Filing Circular NV-2017-03.

NCCI recently submitted a voluntary advisory loss costs and assigned risk rates law-only filing to the Nevada Division of Insurance in response to the adoption of the Actuarial Annuity Table, pursuant to NRS 616C.495(5). The filing was proposed to be effective March 15, 2018, for new

and renewal policies. Voluntary advisory loss costs in the filing exclude all expense provisions (except loss adjustment expenses). The filing was approved as filed.

Please refer to Approval Circular NV-2017-02 for the approved loss costs and assigned risk rates filing that will be effective March 1, 2018, for new and renewal policies.

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**IMPACT**

An overall average loss cost and assigned risk rate level increase of 4.7% has been approved. These increases will be effective March 15, 2018, for new and renewal policies only and will be relative to the March 1, 2018 approved levels.

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**NCCI ACTION**

Revised manual pages will be mailed shortly to subscribers of NCCI's *Basic Manual*, *Experience Rating Plan Manual*, and *Retrospective Rating Plan Manual*. If you would like to subscribe to any of our manuals, please contact our Customer Service Center at 800-NCCI-123 (800-622-4123).

We will post this approval circular on [ncci.com](http://ncci.com).

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**PERSON TO CONTACT**

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