Circular

National Council on Compensation Insurance **State Relations—Regulatory Services**

FEBRUARY 11, 2026 NV-2026-01

LOSS COSTS OR RATE FILING APPROVAL

Nevada--Approval of Voluntary Loss Costs, Assigned Risk Rates, and Rating Values to Be Effective March 1, 2026

ACTION NEEDED

Please review this circular, which contains information on approved voluntary loss costs, assigned risk rates, and rating values for Nevada. These will become effective March 1, 2026, for new and renewal policies.

For information regarding company action in response to an NCCI filing, please refer to the ***Filing Guide for Rates and Forms***.

BACKGROUND

This approval circular, along with Filing Circular NV-2025-03, provides the entire package of relevant information for this change.

NCCI recently submitted a voluntary loss costs, assigned risk rates, and rating values filing to the Nevada Division of Insurance. The filing is proposed to be effective March 1, 2026, for new and renewal policies.

NCCI's original filing on October 20, 2025, proposed an overall average loss cost level increase of 21.9% for the voluntary market and an overall average rate level increase of 21.9% for the assigned risk market. On December 24, 2025, the Nevada Division of Insurance requested that NCCI remove the lower swing limit and adjust the trend length to assume loss costs and rates to be in effect for a full year.

NCCI submitted a voluntary loss costs, assigned risk rates, and rating values amended filing on January 16, 2026, reflecting an overall average loss costs level increase of 21.6% for the voluntary market and an overall average rate level increase of 21.6% for the assigned risk market. The Nevada Division of Insurance approved the amended filing on February 9, 2026.

IMPACT

An overall average loss cost level increase of 21.6% for the voluntary market and an overall average rate level increase of 21.6% for the assigned risk market have been approved. These will be effective March 1, 2026, for new and renewal policies.

Important: Each insurer must adopt the revised voluntary loss costs effective March 1, 2026, for all new and renewal business.

NCCI ACTION

Revised manual pages will be posted on **ncci.com** and available to subscribers of NCCI's ***Basic Manual***, ***Residual Market Manual***, ***Experience Rating Plan Manual***, and ***Retrospective Rating Plan Manual***. If you would like to subscribe to any of our manuals, please contact our Customer Service Center at 800-**NCCI**-123 (800-622-4123).

PERSON TO CONTACT

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