

Adjustment to Minimum Qualifying Amounts for Exempt Commercial Purchasers

According to a directive within the Nonadmitted title of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank), the minimum qualifying amounts for three categories of Exempt Commercial Purchaser will increase on January 1, 2020.

The percentage change calculation and adjusted minimum amounts for the affected categories are shown below:

Change Calculation

CPI-U September 2014	238.031
CPI-U September 2019	256.759*

Adjustment Calculation:	= $(256.759 - 238.031) / 238.031$
Percentage Change:	= .079 or 7.9%

<u>Subclause Category</u>	<u>Previous Minimum</u>	<u>Adjusted Minimum Effective</u> <u>January 1, 2020</u>
(I) Net Worth	\$22,040,000	\$23,781,160
(II) Annual Revenues	\$55,100,000	\$59,452,900
(IV) Annual Budgeted Expenditures	\$33,060,000	\$35,671,740

*Source: CPI, October 2019, Consumer Price Index for All Urban Consumers (CPI-U)
<https://data.bls.gov/timeseries/CUUR0000SA0>