

**PROPOSED PERMANENT REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R...-26

November 18, 2025

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

AUTHORITY: § 1, NRS 679B.130 and Sec. 20.3 of Assembly Bill 376 from the 83rd Legislative Session (2025)

A REGULATION relating to Section 20.3, subsection 5 of Assembly Bill 376 of the 83rd Legislative Session (2025) of the State of Nevada requiring the Commissioner to establish the maximum percentage of overall rate impact and individual rate disruption that a proposed increase in rates may have to qualify for the program of flex rating established pursuant to subsection 3 of section 20.3. This proposed regulation sets those thresholds.

Section 1. Chapter 686B of the Nevada Administrative Code is hereby amended by adding thereto a new section to read as follows:

1. In order for the Commissioner to determine that a filing is eligible for the program of flex-rated filing established pursuant to Sec. 20.3 of Assembly Bill 376 from the 83rd

Legislative Session (2025), the filing must contain:

(a) An overall rate impact of no more than 4 percent; and

(b) An individual rate disruption of no more than 10 percent.

2. For the purposes of subsection 3 of Sec. 20.3 of Assembly Bill 376 from the 83rd

Legislative Session (2025), filings affecting new business on a prospective basis:

(a) Will be subject to the same cumulative limitation over 12 months as applies to existing policyholders; and

(b) Will apply to the cumulative limitation calculation for existing policyholders if the policy has been in effect for fewer than 12 months.