

*The following endorsement changes your policy.  
Please read this document carefully and keep it with  
your policy.*

## **Nevada Condominium Owners Policy Amendatory Endorsement - AS323**

---

- I. The **Cancellation** provision within the **General** section is replaced by the following:

### **Cancellation**

**Your** Right to Cancel:

**You** may cancel this policy by notifying **us** of the future date **you** wish to stop coverage.

**Our** Right to Cancel:

**We** may cancel this policy by mailing notice to **you** at the mailing address shown on the Policy Declarations. When this policy has been in effect for less than 70 days, and it is not a renewal with **us**, **we** may cancel this policy for any reason by giving **you** at least 10 days notice before the cancellation takes effect.

When this policy has been in effect for 70 days or more, or if it is a renewal with **us**, **we** may cancel this policy for one or more of the following reasons:

- 1) non-payment of premium;
- 2) material misrepresentation or fraud when obtaining the policy, or when submitting a claim under the policy;
- 3) there has been a material change in the nature or extent of the risk **we** originally accepted which causes the risk of loss to be substantially and materially increased;
- 4) violation of any of the policy terms or conditions;
- 5) conviction of an **insured person** of a crime arising out of acts increasing the hazard insured against; or
- 6) a determination by the Commissioner of Insurance that the continuation of the policy would violate the Nevada Insurance Code.

If the cancellation is for non-payment of premium, **we** will give **you** at least 10 days notice. If cancellation is for any of the other reasons, **we** will give you at least 30 days notice.

**Our** mailing the notice of cancellation to **you** will be deemed proof of notice. Coverage under this policy will terminate on the effective date and hour stated on the cancellation notice. **Your** return premium, if any, will be calculated on a pro rata basis and refunded at the time of cancellation or as soon as possible. However, refund of unearned premium is not a condition of cancellation.

**Our** Right Not to Renew or Continue:

**We** have the right not to renew or continue the policy beyond the current premium period. If **we** do not intend to renew or continue the policy, **we** will mail **you** notice at least 30 days before the end of the premium period. **Our** mailing the notice of non-renewal to **you** will be deemed proof of notice.

- II. In **Section I Conditions**, The **Our Settlement Of Loss** provision is replaced by the following:

### **Our Settlement Of Loss**

**We** will settle any covered loss with **you** unless another payee is named in the policy. **We** will settle within 30 days after the amount of loss is finally determined. This amount may be determined by an agreement between **you** and **us**, an appraisal award or a court judgment.

All other policy terms and conditions apply.