

NEVADA DIVISION OF INSURANCE

STATE SPECIFIC REQUIREMENTS ACCREDITED REINSURER APPLICATION CHECKLIST CERTIFICATE OF APPROVAL NRS 681A.160

Date: Name of Applicant: NV ID: FEIN: Email Address:

The following checklist pertains to an ACCREDITED REINSURER who wishes to operate in the State of Nevada. The Nevada Division of Insurance ("Division") requires the following items in order to process your application. Failure to provide any of the items listed below will delay the review of your application. Please note, until all of the items listed below have been received and reviewed by the Division, you may not operate, solicit or otherwise transact insurance in Nevada. Upon completion of our review, you will receive written notice, along with a Certificate of Approval, allowing you to transact business in Nevada.

- 1. NAIC UCAA Form 2E Expansion Application.
- 2. Form AR-1.
- 3. Minimum Capital and Surplus \$20,000,000.
- 4. Trustee Statement from Bank to exceed \$20,000,000 (pertains to alien reinsurers).
- 5. NAIC UCAA Form 12 Service of Process.
- 6. Certified copy of a Certificate of Authority or other proof of licensure, such as a Certificate of Compliance, to transact insurance or reinsurance in at least one state. A reinsurer may only reinsure lines it is authorized to write.
- 7. NAIC Alien insurance list Accredited Reinsurer.
- 8. Application fees (see NRS 680B.010, 680C.110 Fees)

a) Application Fee	\$2,450	Annual Renewal	\$2,450
b) Issuance of Certificate Fee	\$2,450		
c) Service of Process	\$5		
d) Annual Statement Fee	\$25	Annual Renewal	\$25
e) Fund for Insurance Admin & Enforcement	\$1,300	Annual Renewal	\$1,300

NRS 681A.160 Annual filing requirements to continue doing business in Nevada. Invoices will be mailed in January.

On or before March 1st of each year, an Accredited Reinsurer shall file an Annual Statement, Audited Financial Report and Annual Trustee Statement (if applicable), and an updated Form AR-1. Invoices will be mailed in January.

Please refer any questions to <u>Finances@doi.nv.gov</u>.

Submit the above information via NAIC UCAA electronic filing. If you are unable to submit through the UCAA electronic portal, send the application via PDF documents through <u>Finances@doi.nv.gov</u>.

payment to the Nevada Division of Insurance via ACH or Check.

- o ACH MUST submit <u>ACH Deposit Form</u> at time of payment
- Check Submit remittance advice with your check if paying an invoice; otherwise note "Application Fees" on the check