

## NEVADA DIVISION OF INSURANCE

## STATE SPECIFIC REQUIREMENTS RATE SERVICE ORGANIZATION APPLICATION CHECKLIST CERTIFICATE OF LICENSE NRS 686B

Date:

Name of Applicant:

NV ID: FEIN:

**Email Address:** 

NRS 686B.020 (3), "Rate service organization" means any person, other than an employee of an insurer, who assists insurers in rate making or filing by:

- 1. Collecting, compiling and furnishing loss or expense statistics;
- 2. Recommending, making or filing rates or supplementary rate information; or
- 3. Advising about rate questions, except as an attorney giving legal advice.

The following checklist pertains to an RATE SERVICE ORGANIZATION who wishes to operate in Nevada. The Nevada Division of Insurance ("Division") requires the following items in order to process your application. Failure to provide any of the items listed below will delay the review of your application. Please note, until all of the items listed below have been received and reviewed by the Division, you may not operate, solicit or otherwise transact insurance in Nevada. Upon completion of our review, you will receive written notice, along with a Certificate of License, allowing you to transact business in Nevada.

- 1. A copy of the constitution, charter, articles of organization, agreement, association or incorporation, and a copy of bylaws, plan of operation and any other rules or regulations governing the conduct of business.
- 2. A list of membership and subscribers.
- 3. The name and address of one or more residents of this state upon whom notices, process affecting it or orders of the Commissioner may be served.
- 4. A statement showing technical qualifications for acting in the capacity for which a license is sought.
- 5. If the applicant is a natural person who wishes to obtain a license as a rate service organization, the statement required pursuant to NRS 686B.143. Social Security number of natural person is required .
- 6. Any other relevant information and documents that the commissioner may require.
- 7. Application fees (see NRS 680B.010, NRS 680C.110 Fees)

a) Application \$500 Annual Renewal \$500 b) Fund for Insurance Admin & Enforcement \$1,300 Annual Renewal \$1,300

NRS 686B.140 Annual filing requirements to continue doing business in Nevada. Invoices will be mailed in January.

Please refer any questions to Finances@doi.nv.gov.

Submit the above information via NAIC UCAA electronic filing. If you are unable to submit through the UCAA electronic portal, send the application via PDF documents through <a href="mailto:Finances@doi.nv.gov">Finances@doi.nv.gov</a>.

Send payment to the Nevada Division of Insurance via ACH or Check.

ACH - MUST submit <u>ACH Deposit Form</u> at time of payment

0	Check - Submit remittan	ice advice with your c	heck if paying an	invoice; otherwise r	note "Application Fe	ees" on the check