

## Exempt Commercial Purchaser Requirements

Adopted by Surplus Lines (C) Task Force July 25, 2024

According to the directive within the Dodd-Frank Wall Street Reform and Consumer Protection Act, Sec. 527(1)(C)(ii) - Definitions, the minimum qualifying amounts for three categories of Exempt Commercial Purchaser will be amended effective January 1, 2025.

The percentage change calculation and adjusted minimum amounts for the affected categories are shown below:

Consumer Price Index All Urban Consumers (CPI-U)

June 2019 - 256.143

June 2024 - 314.175

Adjustment Calculation:  $(314.175 - 256.143) / 256.143 = 22.7\%$

Subclause Category	Effective January 1, 2020	Adjusted Minimum Effective January 1, 2025
(I) Net Worth	\$23,781,160	\$29,179,483
(II) Annual Revenues	\$59,452,900	\$72,948,708
(IV) Annual Budgeted Expenditures	\$35,671,740	\$43,769,225

Source: <https://data.bls.gov/timeseries/CUUR0000SA0>